



Regulatory disclosure requirements **2021**

Regulatory disclosure

Several regulatory disclosures (CR2, CRB, CCR3 CCR5) are not published due to the immateriality of its information value.

Key Metrics (KM1)

CHF in 1'000	2021	Previous year
Eligible capital		
Common Equity Tier 1 (CET1)	114,379	33,758
Tier 1 (T1)	114,379	33,758
Total capital	114,379	33,758
Risk weighted assets (RWA)		
RWA	184,459	52,637
Minimum Capital *)	20,000	20,000
Minimum capital requirements	14,757	4,211
Risk based capital ratios (% of RWA)		
CET1 ratio (%)	62.01%	64.13%
Tier 1 ratio (%)	62.01%	64.13%
Total capital ratio (%)	62.01%	64.13%
Additional CET1 buffer requirements (% of RWA)		
Capital conservation buffer requirement according to Basel minimum requirements (2.5% from 2019) (%)	2.50%	2.50%
Countercyclical buffer requirement (Art. 44a ERV) according to Basel minimum requirements (%)	0.00%	0.00%
Total of bank CET1 specific buffer requirements according to Basel minimum requirements (%)	2.50%	2.50%
CET1 available after meeting the Bank's minimum capital requirements (%)	54.01%	56.13%
Target capital ratios according to Annex 8 of the Capital Adequacy Ordinance (CAO) (% of RWA)		
Capital conservation buffer according to CAO, Annex 8 (%)	2.50%	2.50%
Countercyclical capital buffer according to CAO, Art. 44 and Art. 44a (%)	0.00%	0.00%
CET1 capital target (%) according to CAO, Annex 8 + countercyclical buffer according to CAO, Art. 44 and 44a	7.00%	7.00%
T1 capital target according to CAO, Annex 8 + countercyclical buffer according to CAO, Art. 44 and 44a	8.50%	8.50%
Total capital target according to CAO, Annex 8 + countercyclical buffer according to CAO, Art. 44 and 44a	10.50%	10.50%
Basel III Leverage Ratio		
Total Basel III leverage ratio exposure measure	547,025	54,830
Basel III Leverage Ratio	20.91%	61.57%

Regulatory disclosure

Key Metrics (KM1)

	Ø 4th Quarter 2021	Ø 3rd Quarter 2021	Ø 2nd Quarter 2021	Ø 1st Quarter 2021	Ø 4th Quarter 2020
Liquidity Coverage Ratio (LCR)					
Numerator of LCR: Total high quality liquid assets	224,251	112,027	100,805	25,415	13,086
Denominator of LCR: Total net cash outflow	79,193	41,059	34,519	6,450	2,185
Liquidity Coverage Ratio, LCR	283.17%	272.84%	292.03%	394.03%	598.90%
Net Stable Funding Ratio (NSFR)					
				31.12.2021	Previous year
Numerator of NSFR: Total available stable funding (ASF)				347,593	56,729
Denominator of NSFR: Total required stable funding (RSF)				130,580	33,638
Net Stable Funding Ratio, NSFR				266.19%	168.65%

*) A minimum capital of CHF 20 million instead of the minimum capital required of 8% of RWA is disclosed because the absolute minimum requirement in accordance with Art 15 and Art 16 BO.

Overview of risk-weighted assets (RWA) (OV1)

CHF in 1'000	31.12.2021	Previous year (cumulative)	31.12.2021
	RWA	RWA	Minimum capital requirements
Credit risk	105,684	21,538	8,455
Market risk	853	400	68
Operational risk	23,664	2,545	1,893
Amounts below the thresholds for deduction (subject to 250% risk weight)	9,432	7,932	755
Other minimum capital requirements (Cryptocurrencies)	44,825	20,222	3,586
Total	184,459	32,415	14,757

Approaches used to determine the minimum capital requirements:

Credit risk: standardised approach

Market risk: De-Minimis

Operational risk: Basic Indicator Approach

Liquidity: liquidity risk management (LIQA)

The willingness of payment is monitored and guaranteed in line with the regulatory requirements. The Board of Directors defines the risk tolerance by setting specific limits for liquidity, refinancing and diversification. Potential negative effects on liquidity are identified immediately through the quarterly assessed early warning indicators. Decreases of clients assets are periodically analysed and compared with historical stress events and regulatory outflow rates.

Credit risk: Credit quality of assets (CR1)

	Gross book values of		Allowances/ impairments	Net values
	Defaulted exposures	Non-defaulted exposures		
Loans (excl. Debt Securities)	0	41,890	0	41,890
Debt Securities	0	0	0	0
Off-balance sheet exposures	0	3,068	0	3,068
Total	0	44,958	0	44,958

Credit risk: Credit risk migration techniques - overview (CR3)

	Exposures unsecured / book value	Exposures secured by collateral: secured amount	Exposures secured by financial guarantees or credit derivatives: secured amount
Loans (incl. Debt Securities)	41,390	0	500
Off-balance sheet exposures	68	3,000	0
Total	41,458	3,000	500
- of which defaulted	0	0	0

Credit risk: exposures by exposures category and risk weights under the standardised approach (CR5)

Exposure categories / risk weight	0%	10%	20%	35%	50%	75%	100%	150%	Other	Total of credit risk exposures after CCF and CRM
Central government and central banks	288,407	0	0	0	0	0	0	0	0	288,407
Banks and securities dealers	0	0	179,244	0	0	0	0	0	0	179,244
Other Institutions	175	0	34	0	0	0	0	0	0	209
Retail		0	0	0	0	0	41,829	0	0	41,829
Equity Interest		0	0	0	0	0	0	6,314	0	6,314
Other exposures		0	0	0	0	0	8,103	0	0	8,103
Total	288,582	0	179,278	0	0	0	49,932	6,314	0	524,106

Operational risk: general information (ORA)

Operational risk is defined as the risk of loss resulting from inadequate or failed internal processes, people, and systems or from external events. iMODTRADE identifies and assesses operational risk along with well-established methods, and addresses risk based on cost-benefit considerations and the defined risk appetite. Core components of the operational risk management framework are the institution-wide identification of risks and controls in processes and systems at an entity level. Furthermore, iMODTRADE conducts an annual assessment of risks by category.

As far as iMODTRADE's Internal Control System is concerned, an annual assessment of design of controls and effectiveness tests are performed. Particular attention is given to the following topics:

- Technology-related risks, especially information security risks; and,
- Compliance-related risks, especially KYC, AML and cross-border business conduct.

Interest rate risk: objectives and policies concerning the risk management of the interest rate risk in the banking book (IRRBBA)

Interest rate risk arises in balance sheet management through differing fixed interest rate periods. Interest rate risks are managed in accordance with the approved risk management framework, in compliance with FINMA circular 2019/02 Interest Rate Risks – Banks. iMODTRADE assesses and monitors its interest rate risk in the banking book by applying appropriate range of interest rate shock and stress scenarios, including an interest rate shock of a 100 basis point parallel shift and the six interest rate scenarios prescribed by FINMA circular 2019/02. The Board of Directors reviews and approves iMODTRADE's risk appetite including the adequacy of underlying metrics and the escalation and remediation processes in case of limit breaches. On a regular basis, Risk Management monitors interest rate exposures and reports risk appetite information to the Executive Board and the Audit and Risk Committee. Given iMODTRADE's balance as per 31.12.2021, the estimated effects of any given shock in interest rates are below 1% of CET1.

Interest rate risk: qualitative information to position structure and repricing (IRRBBA1)

	CHF in 1'000			Average repricing maturity (in years)		Longest repricing maturity (in years) for positions with a modeled (not deterministic) repricing date	
	Total	Of which CHF	Of which currencies that make up more than 10% of total assets or total liabilities	Total	Of which CHF	Total	Of which CHF
Amounts due from banks	0	0	0	0	0	0	0
Amounts due from customers	500	500	0	3.92	3.92	0	0
Money market mortgages	0	0	0	0	0	0	0
Fixed-rate mortgages	0	0	0	0	0	0	0
Financial investments	0	0	0	0	0	0	0
Other assets	0	0	0	0	0	0	0
Amounts due from interest derivatives	0	0	0	0	0	0	0
Amounts due to banks	0	0	0	0	0	0	0
Amounts due in respect of customer deposits	14,346	11,601	2,745	1.71	2.00	0	0
Cash bonds	0	0	0	0	0	0	0
Bond issues and central mortgage institution loans	0	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0	0
Amounts due to interest derivatives	0	0	0	0	0	0	0
Amounts due from banks	177,958	84,571	73,579	0.08	0.08	0	0
Amounts due from customers	41,390	5,916	15,695	0.08	0.08	0	0
Variable-rate mortgages	0	0	0	0	0	0	0
Other assets	0	0	0	0	0	0	0
Amounts due in respect of customer deposits, on sight in private and current accounts	395,706	143,431	203,071	0.08	0.08	0	0
Other liabilities	2,319	739	1,073	0.08	0.08	0	0
Amounts due in respect of customer deposits, terminable but no transferable (savings deposit funds)	0	0	0	0	0	0	0
Total	632,219	246,758	296,163	0.12	0.18	0.08	0.08

fixed repricing maturity

undefined repricing maturity

Interest rate risk: quantitative information to present value and interest income (IRRBB1)

CHF in 1'000	ΔEVE (Change of present value)		ΔNII (Change of earnings value)	
	31.12.2021	Previous year	31.12.2021	Previous year
Period				
Parallel shock up	678	-242	-2,522	14
Parallel shock down	-717	261	2,172	-14
Steeper shock	-201	-18		
Flattener shock	328	-27		
Short rates shock up	540	-106		
Short rates shock down	-554	109		
Maximum	-717	-242	-2,522	-14
Period	31.12.2021		Previous year	
Tier 1	114,379		33,758	

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